# BRIT



# Cyber Insurance <u>CPR for small to medium enterprises</u>

- 18+ years providing cyber insurance
- We insure 40% of the Fortune 500
- We've handled breaches and claims from some of the most complex and wide ranging cyber incidents

## Cyber insurance is a necessity, not a luxury

48%

The amount of SMEs that have experienced some form of cyber security incident in the last 12 months.

60%

The amount of SMEs that are victims of cyber crime that go out of business within six months.

# every business is a technology business, so every business needs cyber insurance

# Our CPR service is for small to medium sized businesses

Access lead cyber underwriting via our online portal where you can quote and bind in minutes.

#### Our award winning CPR policy includes

- Complimentary outside-in security scan
- 24/7 breach response hotline via our app
- Access to independent breach experts whose role
- it is to protect the client
- Datasafe, our cyber security risk management and training platform
  - Unlimited access to a confidential virtual CISO service
  - Templates and training for employees
  - Phishing simulations

For more information please visit Datasafe: https://www.britinsurance.com/datasafe

# Insurance Protection



Business income,
Defence costs,
Cyber extortion expense,
Digital asset restoration





services

**Notification** 



Breach Counsel,
Forensics, PR,
Crisis Management

Breach

Response

# Client profile - who's it for?

Our appetite covers a wide variety of industries: Retail, Hospitality, Healthcare, Financial Services, Professional Services, Legal Services, Manufacturing, Construction, Motor Trade.

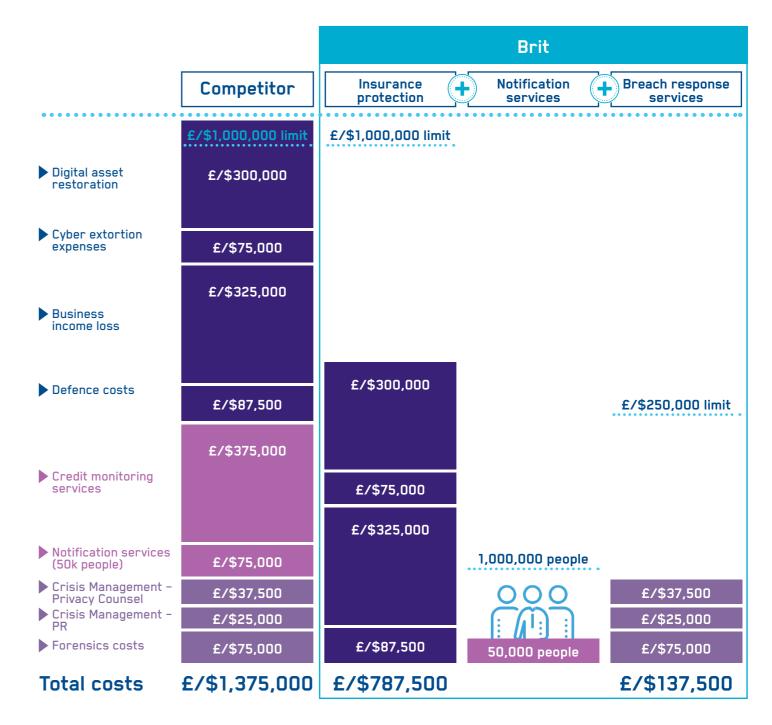
- From start-ups, SMEs to £/USD/CAD 1bn revenue clients
- Maximum revenue £/USD/CAD 1bn
- Maximum number of individuals 1m
- Limits up £/USD/CAD 5m
- Minimum premium £/USD/CAD 300
- UK, Channel Islands, US & Canada

## How our cover performs

A single tower policy might seem a simple solution, but the limit of cover can be quickly eroded.

Brit's CPR policy provides coverage for Notification Services and Breach Response Services in addition to the aggregate policy limit for Insurance Protection.

- 1 This means that expenses relating to notifying affected individuals doesn't impact the Insurance Protection limit.
- 2 It's flexible too any unused Insurance Protection limit may be redeployed to top up the Breach Response Services limit.



#### Ransomware example

Malicious encryption of all servers and connected devices. Potential breach of 50,000 customer's records.

## **About Brit**

# We provide market leading specialty insurance and reinsurance.

- 2nd largest Syndicate group in Lloyd's of London
- We have a strong balance sheet, backed by Fairfax and Lloyd's financial ratings and chain of security.

#### We make disciplined and considered decisions.

 We've enjoyed relationships with many of our clients over a number of years. 20% of our clients have been with us for over 10 years.

# We bring together the best talent and tools to provide service excellence.

 Our award-winning, market leading claims team help to build consensus across the market to deliver our promise to pay.

### **Awards**

- Best use of Technology
   British Insurance Awards 2023
- Claims Product Solution of the Year
   Insurance Times Claims Excellence Awards 2023
- Commercial Lines Claims Excellence Award
   Insurance Times Claims Excellence Awards 2023
- Claims Team of the Year:
  - 2021 National Insurance Awards
  - 2021 British Claims Awards
  - 2019 LMA Claims Awards
  - 2019 Insurance Day London Market Awards



## Get in touch

Our expert award-winning team are on hand to speak with you about how we can help.

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