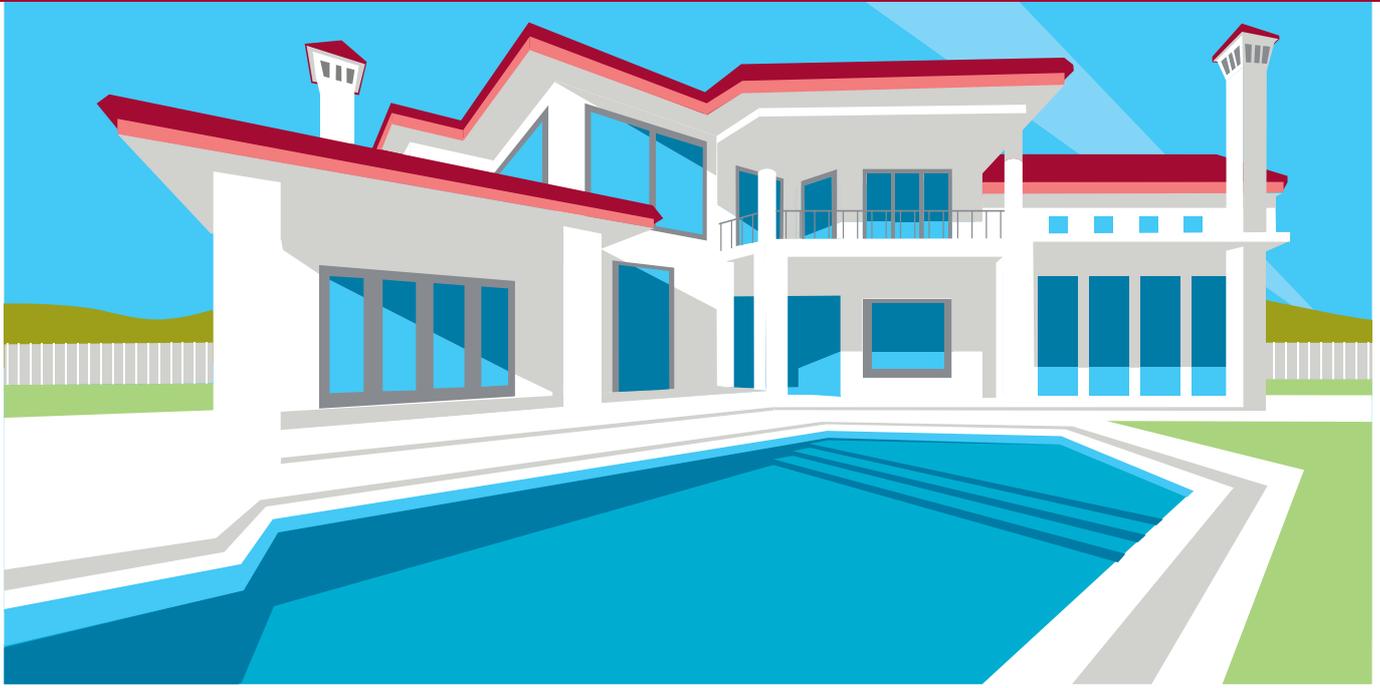


HOMEGUARD FROM BRIT EXPERIENCE THE DIFFERENCE



HOMEGUARD FROM BRIT IS A COMPETITIVELY PRICED PRODUCT FOR OWNERS OF HIGH VALUE HOMES. WITH FIVE LEVELS OF PROTECTION, GRADUATING FROM 'STANDARD' TO 'EXCEPTIONAL', COVER CAN BE TAILORED TO A CLIENT'S PRECISE REQUIREMENTS.

We provide flexible underwriting solutions to individuals, trusts or corporations owning or occupying high value or unusual residential dwellings or condominiums. These include primary, secondary, seasonal, rental, short-term internet-based rentals and vacant properties – as well as those under construction or undergoing renovation, with a specific focus on single-family dwellings.

ONLINE QUOTE AND BIND PLATFORM

Brit has developed an online platform that can be accessed by Coverholders and retail brokers to enter risk submissions, including Personal Articles Floater schedules. The platform can generate quotes and issue policy documentation instantly – for both HomeGuard and AssetGuard.

Reporting bordereaux, management information, and referrals are also handled within the platform.

For Coverholders that already have front-end platforms of their own, we can provide API integration of our rating engine.

Our platform integrates with various third party data to streamline the quoting process incorporating building data, valuation estimates, coastal mapping and wildfire mapping. Flood and automatic inspection ordering and review will be integrated in future.

BESPOKE PACKAGE ENDORSEMENTS

Our Standard cover includes replacement cost value for contents, workers' compensation, identity recovery, Home System Protect, Service Line and Eco coverage. Optional sinkhole, extended liability, ISO HO5 all risks cover and named storm or hurricane deductibles can be added.

However, with many years of experience insuring high value properties, we know that one size doesn't fit all. That's why complete flexibility and ease of use were our priorities when we created HomeGuard. Beyond our 'Standard' cover, HomeGuard offers a range of bespoke package endorsements through 'Essential', 'Enhanced', 'Exclusive' up to 'Exceptional': our most comprehensive package providing the highest levels of cover.

HOMEGUARD FROM BRIT

EXPERIENCE THE DIFFERENCE

COVER

Minimum value: US\$500,000 dwelling value in the US and the Caribbean.

Capacity: US\$25m any one risk, US\$1m personal liability and US\$25,000 medical payments coverage.

ADDITIONAL COVERS

We provide extra perils either in addition to HomeGuard or on a standalone basis. These include primary or excess flood, earthquake or windstorm. With specialist wordings we provide improved coverages for rental properties including short-term internet-based lettings, cover for mandatory evacuations following hurricane or brush fire and earthquake sprinkler leakage. Our definition of an Insured can include trusts, limited liability companies or live-in partners. We also offer a Personal Articles Floater to provide additional security for a client's most valuable items with no deductible.

FLOOD

Flood can be written as a standalone peril or as an addition to HomeGuard by endorsement. We can provide primary, excess or full limits up to \$12.5m or any bespoke limit you require in between. Additional living expenses can also be written. Building coverage is always on a replacement cost value basis, even for Secondary Homes.

Our stand alone Flood coverage guarantees to be at least as broad as the current NFIP coverage so should satisfy the requirements of even the most particular bank.

We are able to offer quotes for CBRA and non-participating community risks, properties in V zones can also be considered. In 2019 we will offer this via our online quote and bind platform.

WORKING WITH TRUSTED EXPERT PARTNERS

Virtual MGA

Virtual MGA is a leading provider of rate, quote, bind and issuance platforms for the contract binding authority market. Virtual MGA provides a full suite of property and casualty products for US, Canada and Lloyd's markets.

Virtual MGA has partnered with Brit to build out a fully automated placement platform so that Brit's Coverholders can instantly receive back multiple quote options. The platform contains the full Brit forms library allowing Coverholders to issue policies quickly without losing the flexibility of accessing the full range of coverage options. The platform also automates the renewal process, tracks aggregates and eliminates the need for the Coverholder to produce risk level bordereaux, all of which eliminates a large portion of the administrative burden Coverholders have working with their London partners.

Anchorpoint

The National Hazard and Risk Model (No-HARM) from Anchorpoint is a nationwide wildfire hazard and risk assessment tool. Incorporating the predicted severity (hazard) and the predicted frequency (risk) of wildfire in a given location, No-HARM gives a comprehensive view of the danger to which a structure is exposed. Drawing on a large variety of data sets, both inside and outside the public domain, No-HARM paints a picture of wildfire exposure for underwriting, pricing, portfolio analysis and loss estimation across the US.

No-HARM categorizes the landscape into three separate wildfire risk types: Wildland, Intermix and Interface, each of which is modelled with its own individual set of inputs and associated methodology. No-HARM analyses threats from embers, smoke and direct flame exposure. This is critical, since embers account for the majority of structure loss.

Hartford Steam Boiler

Brit's High Value Homes team partners with Hartford Steam Boiler (HSB) to provide equipment breakdown coverage. HSB is a leading provider of specialty cover and engineering-based risk management and offers home system and service line protection to Brit's clients. HSB also provides identity recovery coverage, which incorporates case management services, expense reimbursement and an Identity Theft Helpline.

HOME SYSTEMS PROTECTION

Next to the home structure, home systems are typically a homeowner's most valuable property. Increasingly popular technologies such as emergency generators, home entertainment systems and high efficiency appliances are also often high value items. Unexpected home equipment losses can therefore cost thousands of dollars.

Home Systems Protection provides broad coverage for a wide range of interior and exterior systems. It protects essential and costly permanent installations, such as comfort heating and cooling, electrical power and water treatment. Certain personal property is also covered such as home appliances, entertainment systems and consumer electronics.

Coverage limits

- Limit: for physical damage to covered equipment
- Loss of rents and expediting expenses included in the Home Systems Protection limit
- Spoilage sublimit of \$500

SERVICE LINE COVERAGE

Most homeowners are not aware that they own – and are responsible for repair or replacement of – service lines on their property. These are the pipes and wiring that bring water, electricity, natural gas, propane, data, communications and other services to their home. Homeowners insurance policies exclude the most common causes of a service line failure, leaving owners exposed to property damage, the cost of expensive repairs, and potential displacement of their family while repairs are made.

Service Line Coverage covers physical damage to a service line that is the homeowner's responsibility to repair when caused by a failure. Coverage includes first-party costs for outdoor property such as trees, shrubs, plants, lawns, walkways or driveways damaged as a result of a service line failure – or during excavation of a covered service line following a failure. Reasonable expediting expenses are also included.

Coverage limits

- Limit: \$10,000 per occurrence
- Deductible: \$500

IDENTITY THEFT RECOVERY

Everyone is exposed to identity theft, and high value homeowners are particularly appealing targets. Identity Theft Recovery is a combination of support service and expense reimbursement – and provides access to a professional firm that works with the victim through the entire identity restoration process. Saving the individual more time, the coverage offers the option to utilize a Limited Power of Attorney to enable a case manager to work on behalf of the individual. The coverage also provides reimbursement for various legal costs, lost wages and child/elder care, while taking steps to restore their identity and other out-of-pocket costs arising from a personal identity theft.

Coverage limits

- Case Management: Unlimited for 12 months
- Toll-Free Identity Recovery Help Line
- Expense Reimbursement: \$25,000 annual aggregate limit (case management does not reduce this limit)
- Sublimits for lost wages, child/elder care, mental health counselling, and miscellaneous expense

OTHER HIGHLIGHTS

200% Extended Replacement Cost outside California

HomeGuard now offers up to 200% Extended Replacement Cost coverage throughout the US.

These policies are designed to offer protection against accidental under-insurance. For example, when high demand for building contractors and materials pushes up the cost of reconstruction. Hurricane losses remain capped at 25% additional coverage. Earthquake and flood are excluded.

Eco Coverage

HomeGuard will pay up to \$50,000 in additional costs to use approved environmentally friendly materials, fixtures, appliances or methods. This is Standard cover.

Rental Coverage

HomeGuard rental coverage is designed to cover a broad range of rental activities from long-term tenant occupancy to Airbnb-type single night exposures.

HOMEGUARD FROM BRIT EXPERIENCE THE DIFFERENCE

BRIT'S UNIQUE SERVICE AND EXPERTISE – BACKED BY LLOYD'S

At Brit we pride ourselves on our specialist underwriting service for high value home owners – and guarantee a 24-hour turnaround on all business submitted. We independently appraise all properties and our underwriters travel regularly within the US to meet and build relationships with brokers and coverholders.

Our claims service is efficient and effective, with a dedicated claims line outsourced to a third party adjuster local to the claimant. We benefit from Lloyd's 'Chain of Security' and consistently high ratings from A.M. Best, Fitch and Standard and Poor's.

OTHER BRIT SPECIALTIES



AssetGuard

Flexible underwriting solutions for individuals or trusts owning collectible items. Coverage applies anywhere in the world.

Capacity: US\$10m

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