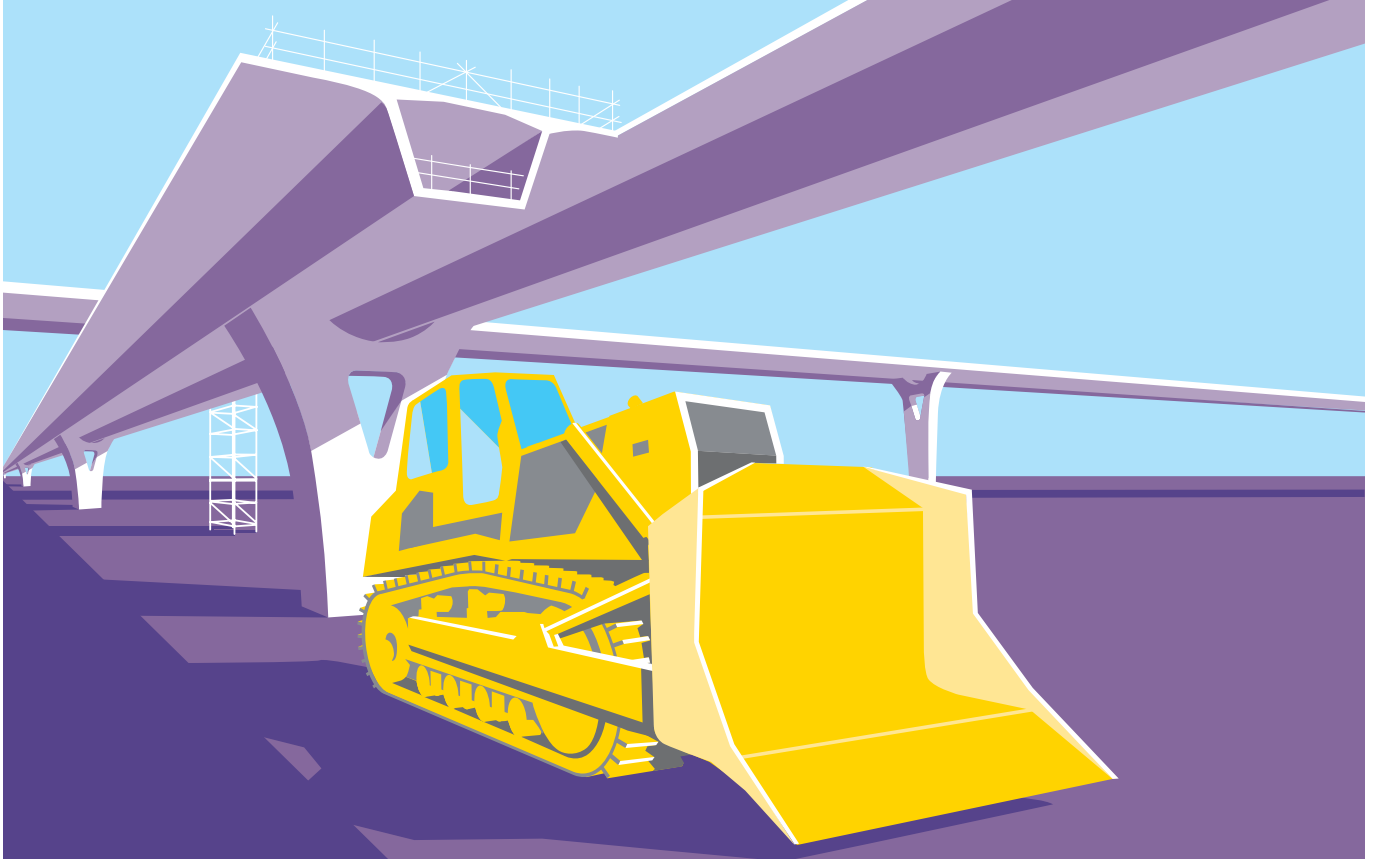


## INDUSTRY KNOWLEDGE PROVEN EXPERIENCE



OUR EXPERIENCED ENGINEERING TEAM UNDERWRITES A PORTFOLIO OF DIRECT AND FACULTATIVE WORLDWIDE RISKS INCLUDING CONTRACTORS' PLANT AND EQUIPMENT, CONSTRUCTION AND ERECTION PROJECTS AS WELL AS MACHINERY BREAKDOWN ON STATIC EQUIPMENT.

We have a proven track record of writing CPE, CAR and EAR business, delivering flexible commercial solutions that address the precise nature of our customers' requirements, from small contractors and single unit owner-operators to multinational businesses.

Our extensive expertise across the spectrum of engineering risks means we are also able to provide technical support to our clients where necessary.

### KEY FACTS

- US\$30m per risk and per event capacity written via a Brit lead Lloyd's Consortium for CPE and smaller projects
- US\$50m per risk and per event capacity written 100% by Brit for larger single projects
- Worldwide appetite and remit
- Bespoke wordings available – or we can work with standard market forms
- In-house sector-specific claims handling

### CAPACITY

The Consortium is able to write a line of up to US\$30m part of the total sum insured for both CPE and Construction. Brit is the Consortium lead with a 50% share of each risk written, supported by three other Lloyd's syndicates.

Independent of the Consortium, from 1 July 2016 we now also have a US\$50m PML line size that is written 100% capacity by Brit for larger single construction projects.

## ENGINEERING RISK APPETITE

### Contractors' Plant and Equipment

CPE is a niche class that provides coverage for all types of mobile plant. The focus of our book is heavy equipment used in surface mining, construction and minerals processing including bulldozers, diggers, dump trucks, front-end loaders, earth moving equipment and crushers as well as cranes and onshore exploration/survey drilling rigs. The majority of risks are written 100%.

We do not look to write tunnel boring equipment, rail rolling stock, trucking portfolios, port cranes or underground equipment, unless on restricted coverage.

### Construction All Risks

Our Consortium's appetite extends to single project risks and small contractors' annual open covers. Favored projects include simple CAR risks such as subdivision works, roads, domestic dwellings and government infrastructure facilities such as schools, hospitals, police and military buildings. Our principal focus is on projects below US\$100m sum insured.

For larger projects we can engage our standalone US\$50m limit capacity. Large civil infrastructures and commercial/leisure/retail and industrial developments are the focus here.

We do not seek to write large tower blocks, wet infrastructure risks, tunneling, prototypical designs or refurbishment projects where the existing structure value is more than 50% of the sum insured.

### Erection All Risks

Favored projects in this class for the Consortium include small-scale power transmission/distribution risks (including substations, transmission lines and switchgear installations), machinery in industrial locations and micro power plants. Our principal focus is on projects with a sum insured below US\$100m, but larger risks are also considered.

Our standalone Brit appetite for larger single projects takes in all forms of industrial and infrastructure installation risks of any size.

## CLAIMS

Claims are managed in house by our own technical experts. The close relationship between underwriting and claims within Brit enables us to provide a coordinated and timely response for our Engineering clients. Crucially, we recognize the importance of quick and efficient settlement in this field – especially for smaller contractors.

## LLOYD'S PLATFORM

Our capabilities are underpinned by strong financials. Our business is underwritten exclusively through our Lloyd's Syndicate 2987 and benefits from ratings of A (Excellent) from A.M. Best, A+ (Strong) from Fitch and A+ (Strong) from Standard & Poor's.

## OUR TEAM ESTABLISHED AND EXPERIENCED

### Phil Hancock – Class Underwriter

A graduate Mechanical Engineer, Phil has been underwriting engineering business in London and Europe for over 24 years, most recently at Montpelier Syndicate at Lloyd's where he built a US\$30m portfolio in two years. Prior to this Phil underwrote engineering insurance for ProSight (US\$50m income) and the Millennium Consortium at Lloyd's for nearly seven years.

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### Karen Collier – Assistant Underwriter

After a ten-year legal career, including insurance and professional indemnity law, Karen has worked on the Consortium with Phil Hancock for two years.

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### Vanessa McClure – Claims Adjuster

Vanessa has worked for Brit for over 20 years and has extensive experience across a wide range of claims across multiple classes of business.

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