

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Brit PLC	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	✓	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		
An event changing the breakdown of voting rights		
Other (please specify):		
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	CVC European Equity V Limited	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	CVC European Equity Partners V (A) L.P. CVC European Equity Partners V (B) L.P. CVC European Equity Partners V (C) L.P. CVC European Equity Partners V (D) L.P. CVC European Equity Partners V (E) L.P. Bishop, L.P.	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	2 April 2014	
6. Date on which issuer notified:	3 April 2014	
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	Every threshold from 44% to 33%	

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
ISIN Code: GB00BFGIQM56	179,438,409	179,438,409	134,567,032	134,567,032	N/A	33.6%	N/A

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
134,567,032	33.6%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

The shareholders are the following CVC-affiliated funds: CVC European Equity Partners V (A) L.P.; CVC European Equity Partners V (B) L.P.; CVC European Equity Partners V (C) L.P.; CVC European Equity Partners V (D) L.P.; CVC European Equity Partners V (E) L.P.; and Bishop, L.P.

Each of the above named CVC-affiliated funds has CVC European Equity V Limited as its common general partner.

Proxy Voting:

10. Name of the proxy holder:

n/a

11. Number of voting rights proxy holder will cease to hold:

n/a

12. Date on which proxy holder will cease to hold voting rights:

n/a

13. Additional information:

14. Contact name:

Tim Harmer, Company Secretary

15. Contact telephone number:

+44 (0)20 7984 8500