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Stabilisation Notice

28 March 2014

J.P. Morgan Securities plc (contact: Manuel Esteve; telephone: +44 (0)20 7742 4000) hereby gives notice that it and its agents and delegates may stabilise the offer of the following securities in accordance with Commission Regulation (EC) No. 2273/2003 implementing the Market Abuse Directive (2003/6/EC).

The securities:

Issuer: Brit PLC

Securities: Ordinary Shares (ISIN: GB00BKRV3L73)

Offering size: 100,000,000 Shares

Offer price: 240 pence per Share

Stabilisation:

Stabilising Manager: J.P. Morgan Securities plc

Stabilisation period
expected to start on: 28 March 2014

Stabilisation period
expected to end no later
than: 25 April 2014

Maximum size of
over-allotment facility: 10,000,000 Shares

Over-allotment Option:

Terms: Certain of the selling shareholders have granted J.P. Morgan Securities plc, in its capacity as stabilisation manager and for the account of the Managers, the option to acquire up to an additional 10,000,000 Ordinary Shares at the Offer Price

Duration: This option may be exercised in whole or in part at any time during the stabilisation period

In connection with the offer of the above securities, the Stabilising Manager may over-allot the securities or effect transactions with a view to supporting the market price of the securities at a level higher than that which might otherwise prevail. However, there is no assurance that the Stabilising Manager will take any stabilisation action and any stabilisation action, if begun, may be ended at any time. Any stabilisation action or over-allotment shall be conducted in accordance with all applicable laws and rules.

This announcement is for information purposes only and does not constitute an invitation or offer to underwrite, subscribe for or otherwise acquire or dispose of any securities of the Issuer in any jurisdiction.

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The securities of the Issuer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold within the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. The securities referred to herein have not been registered under the applicable securities laws of Australia, Canada or Japan and, subject to certain exceptions, may not be offered or sold within Australia, Canada or Japan or to any national, resident or citizen of Australia, Canada or Japan. The release, publication or distribution of this announcement in other jurisdictions may be restricted by law and persons into whose possession this announcement comes should inform themselves about, and observe, such restrictions.

In addition, if and to the extent that this announcement is communicated in, or the offer of the securities to which it relates is made in, any EEA Member State that has implemented Directive 2003/71/EC (together with any applicable implementing measures in any Member State, the "Prospectus Directive") before the publication of a prospectus in relation to the securities which has been approved by the competent authority in that Member State in accordance with the Prospectus Directive (or which has been approved by a competent authority in another Member State and notified to the competent authority in that Member State in accordance with the Prospectus Directive), this announcement and the offer are only addressed to and directed at persons in that Member State who are "qualified investors" within the meaning of the Prospectus Directive (or who are other persons to whom the offer may lawfully be made) and must not be acted on or relied on by other persons in that Member State.