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FOR IMMEDIATE RELEASE

2 April 2014



Admission to trading on the London Stock Exchange

Further to its announcements on 28 March 2014 relating to its initial public offering (the “Offer”), Brit PLC (“Brit” or the “Company” and, together with the other members of its group, the “Brit Group”), a global specialty insurer and reinsurer, is pleased to announce that its entire ordinary share capital of 400,000,000 shares (the “Ordinary Shares”) has today been admitted to the premium listing segment of the Official List of the UK Listing Authority and to trading on the London Stock Exchange’s Main Market for listed securities under the ticker “BRIT” (ISIN: GB00BKRV3L73).

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Brit is a global specialty insurer and reinsurer, underwriting policies in the Lloyd's market across a broad range of commercial insurance and reinsurance classes with a focus on Property, Casualty and Energy business. Having streamlined its business in recent years, the Brit Group's underwriting is now focused on its dedicated Lloyd's syndicate (2987) (the "Syndicate"), which is one of the largest in the Lloyd's Market (based on total owned underwriting capacity). The Syndicate benefits from the strong financial strength ratings assigned to Lloyd's. Further information is available at www.britinsurance.com

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Any purchase of Ordinary Shares in the Offer should be made solely on the basis of the information contained in the final prospectus issued by the Brit Group on 28 March 2014 (the "Prospectus") in connection with Admission. No reliance may or should be placed by any person for any purposes whatsoever on the information contained in this announcement or on its completeness, accuracy or fairness. The information in this announcement is subject to change.

This announcement does not constitute a recommendation concerning the Offer. The price and value of securities can go down as well as up. Past performance is not a guide to future performance. Information in this announcement or any of the documents relating to the Offer

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In connection with the Offer, any of the Banks and any of their respective affiliates, acting as investors for their own accounts, may subscribe for or purchase Ordinary Shares and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for their own accounts in such Ordinary Shares and other securities of Brit Group or related investments in connection with the Offer or otherwise. Accordingly, references in the Prospectus to the Ordinary Shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Banks or any of their respective affiliates acting as investors for their own accounts. The Banks and any of their respective affiliates do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

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In connection with the Offer, a stabilising manager, or any of its agents, may (but will be under no obligation to), to the extent permitted by applicable law, over-allot Ordinary Shares or effect other transactions with a view to supporting the market price of the Ordinary Shares at a higher level than that which might otherwise prevail in the open market. The stabilising manager will not be required to enter into such transactions and such transactions may be effected on any stock, market, over-the-counter market, stock exchange or otherwise and may be undertaken at any time during the period commencing on the date of the commencement of conditional dealings of the Ordinary Shares on the London Stock Exchange and ending no later than 30 calendar days thereafter. However, there will be no obligation on the stabilising manager or any of its agents to effect stabilising transactions and there is no assurance that stabilising transactions will be undertaken. Such stabilising measures, if commenced, may be discontinued at any time without prior notice. In no event will measures be taken to stabilise the market price of the Ordinary Shares above the offer price. Save as required by law or regulation, neither the stabilising manager nor any of its agents intends to disclose the extent of any over-allotments made and/or stabilisation transactions conducted in relation to the Offer.